

Valuation of Tanks

Rateability
Valuation Act, 2001, Schedule 5-(1)

All constructions affixed to a relevant property (whether on or below the ground) and used for containment of a substance or for the transmission of a substance or electric current, including any such constructions which are designed or used primarily for storage or containment (whether or not the purpose of such containment is to allow a natural or a chemical process to take place), but excluding any such constructions which are designed or used primarily to induce a process of change in the substance contained or transmitted.

Method of Valuation Office
S. 50 Valuation Act, 2001

If, in determining the net annual value of property or any part of it in accordance with section 48, a method of valuation relying on the notional cost of constructing or providing the property or part is used, then, notwithstanding subsection (3) of that section, the net annual value of the property or part, for the purposes of that section, shall be the amount equal to 5 per cent of the aggregate of the replacement cost, depreciated where appropriate, of the property or part and the site value of the property or, as the case may be, part.

Replacement Costs

The costs are based on figures supplied by engineering consultants, Curley Smith Design Partnership, in a report dated the 16th December 2005

The valuer records the make, type, size of tanks and information on their installed costs

In complex cases, the valuer should seek guidance from his/her Managing Valuer.

Valuation

A Net Annual figure is determined in accordance with S.50 above - 5% of the aggregate of the replacement cost of the tank and the site value.

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Sectional Tanks (Plastic)

All costs are 'as installed' costs

Sectional Water Tanks

Volume (l)	Ref	Dimensions (mm)	Manufacturer	2000 Cost (€)	2005 Cost (€)
5,000	EFB	2500 x 1000 x 2000	Balmoral Tanks	3,600	4,500
10,000	EFB	2500 x 2000 x 2000	Balmoral Tanks	4,600	5,750
15,000	EFB	5000 x 2000 x 1500	Balmoral Tanks	6,500	8,000
20,000	EFB	5000 x 2000 x 2000	Balmoral Tanks	7,500	9,250
30,000	EFB	5000 x 3000 x 2000	Balmoral Tanks	9,500	11,700
40,000	EFB	5000 x 4000 x 2000	Balmoral Tanks	12,000	14,500
50,000	EFB	5000 x 5000 x 2000	Balmoral Tanks	14,000	17,500
60,000	EFB	6000 x 5000 x 2000	Balmoral Tanks	18,000	22,000
80,000	EFB	8000 x 5000 x 2000	Balmoral Tanks	25,000	30,000
100,000	EFB	8000 x 5000 x 2500	Balmoral Tanks	35,000	42,000
250,000	EFB	10000 x 10000 x 2500	Balmoral Tanks	65,000	78,000
500,000	EFB	20000 x 10000 x 2500	Balmoral Tanks	120,000	140,000
1,000,000	EFB	20000 x 20000 x 2500	Balmoral Tanks	210,000	250,000

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Sectional Tanks (Steel)

All costs are 'as installed' costs

Volume (l)	Ref	Dimensions (mm)	Manufacturer	2000 Cost (€)	2005 Cost (€)
10,000	STL	2500 x 2000 x 2000	Balmoral Tanks	4,500	5,500
20,000	STL	5000 x 2000 x 2000	Balmoral Tanks	5,750	7,000
40,000	STL	5000 x 4000 x 2000	Balmoral Tanks	8,000	9,900
60,000	STL	6000 x 5000 x 2000	Balmoral Tanks	12,500	15,500
80,000	STL	8000 x 5000 x 2000	Balmoral Tanks	14,000	17,250
100,000	STL	8000 x 5000 x 2500	Balmoral Tanks	15,750	19,500
150,000	STL	10000 x 6000 x 2500	Balmoral Tanks	21,000	26,000
200,000	STL	10000 x 8000 x 2500	Balmoral Tanks	25,500	31,500
300,000	STL	10000 x 10000 x 3000	Balmoral Tanks	37,500	45,500
400,000	STL	12000 x 12000 x 3000	Balmoral Tanks	45,000	55,250
500,000	STL	12000 x 12000 x 4000	Balmoral Tanks	57,500	69,000
750,000	STL	16000 x 12000 x 4000	Balmoral Tanks	77,500	93,000
1,000,000	STL	14000 x 14000 x 5000	Balmoral Tanks	100,000	120,000